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**FOR IMMEDIATE RELEASE**

## **LBC Credit Partners Provides Senior Secured Credit Facilities to Support the Recapitalization of Legacy Farms**

**Philadelphia, PA, May 9, 2017** – LBC Credit Partners ("LBC"), a leading provider of financing solutions to middle market companies, provided senior secured credit facilities to support the recapitalization of Legacy Farms, LLC ("Legacy" or the "Company") by Silver Oak Services Partners ("Silver Oak") in partnership with management.

LBC served as the Agent and Sole Lender for the senior secured credit facilities.

Headquartered in Buena Park, CA, Legacy is a leading fresh vegetable and fruit supplier to grocers and food service providers in the Western U.S. The Company sources produce from over 250 global suppliers and specializes in dry vegetables (e.g. bell peppers, tomatoes, squash, etc.) while also offering a wide selection of fresh fruits. Legacy also provides numerous value-added services for its customers including quality assurance, repacking, merchandising, and ripening.

Silver Oak is a lower-middle market private equity firm focused on business, healthcare and consumer services companies. Silver Oak is investing out of Fund III, a \$335 million investment vehicle, and seeks to make control investments in businesses with \$4 to \$20 million of EBITDA.

### **About LBC Credit Partners**

LBC Credit Partners is a leading provider of middle market financing solutions including senior term, unitranche, second lien, junior secured and mezzanine debt and equity co-investments supporting sponsored and non-sponsored transactions. With over \$2.8\* billion of capital commitments, LBC has made investments in companies located throughout North America across a wide range of industries and is committed to a long-term approach to debt investing. Headquartered in Philadelphia, LBC has additional offices in Chicago and Los Angeles. To learn more, visit [www.lbccredit.com](http://www.lbccredit.com).

*\*Information as of March, 2017*