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FOR IMMEDIATE RELEASE

LBC Credit Partners Provides Senior Secured Term Loan to Support the Recapitalization of KL Outdoor

Philadelphia, PA, April 24, 2017 – LBC Credit Partners ("LBC"), a leading provider of financing solutions to middle market companies, provided a senior secured term loan to support the recapitalization of KL Outdoor ("KL") by New Water Capital.

LBC served as the Administrative Agent and Sole Lender for the senior secured term loan.

KL Outdoor is a leading U.S. based manufacturer, designer and marketer of branded outdoor lifestyle/recreational and outdoor event products. The Company's product lines include kayaks, stand up paddleboards, canoes, pedal boats, hunting blinds, sleds and portable restrooms as well as related accessories. KL goes to market under several brands including Sun Dolphin, Evoke, Extent and Third Coast, Terrain and Five Peaks.

New Water Capital makes control investments in leading North American lower middle market companies with revenues of approximately \$30 million to \$300 million in the consumer products, retail, industrial manufacturing and services sectors.

About LBC Credit Partners

LBC Credit Partners is a leading provider of middle market financing solutions including senior term, unitranche, second lien, junior secured and mezzanine debt and equity co-investments supporting sponsored and non-sponsored transactions. With over \$2.8* billion of capital commitments, LBC has made investments in companies located throughout North America across a wide range of industries and is committed to a long-term approach to debt investing. Headquartered in Philadelphia, LBC has additional offices in Chicago and Los Angeles. To learn more, visit www.lbccredit.com.

**Information as of March, 2017*