



LBC Credit Partners, Inc.
Cira Centre, 2929 Arch Street, Suite 1550
Philadelphia, PA 19104-7340
Tel 215-972-8900
Fax 215-567-0138

MEDIA CONTACT:
Linda McDonough
Phone: (610) 631-5702
lmcDonough@50wordsmarketing.com

FOR IMMEDIATE RELEASE

LBC CREDIT PARTNERS PROVIDES SECOND LIEN TERM LOAN TO CENTRIC PARTS®

Philadelphia, PA, June 7, 2016 – LBC Credit Partners ("LBC"), a leading provider of financing solutions to middle market companies, provided a second lien term loan to CWD, LLC d/b/a Centric Parts® ("Centric" or the "Company"), a portfolio company of Audax Private Equity. The proceeds were used to refinance existing indebtedness.

LBC Credit Partners served as Agent, Sole Lead Arranger and Bookrunner for the second lien term loan.

Centric is a leading manufacturer and supplier of aftermarket brake and chassis components for passenger vehicles, light and medium duty trucks, fleet vehicles, high performance vehicles and race cars under the Centric®, StopTech®, Posi Quiet®, Fleet Performance and C-Tek® brands. Through its StopTech and Qualis Automotive divisions, Centric also supplies components and systems to dozens of OEM and private label customers. Centric offers award winning cataloging, in-house engineering and testing facilities, a nationwide distribution network, and unparalleled technical support. The Company has enjoyed solid annual growth since being founded in 2000, and now operates multiple nationwide facilities encompassing over one million square feet of office, warehouse and manufacturing space.

Audax Private Equity is solely focused on building leading middle market companies. Since inception, they have invested more than \$3.5 billion in 96 platform investments and over 480 add-on acquisitions. Working with their management partners, Audax Private Equity has repeatedly transformed market leaders into substantially larger, better-positioned, more valuable enterprises.

About LBC Credit Partners

LBC Credit Partners is a leading provider of middle market financing solutions including senior term, unitranche, second lien, junior secured and mezzanine debt and equity co-investments supporting sponsored and non-sponsored transactions. With over \$2.2* billion of capital commitments, LBC has made investments in companies located throughout North America across a wide range of industries and is committed to a long-term approach to debt investing. Headquartered in Philadelphia, LBC has additional offices in Chicago and Greenwich. To learn more, visit www.lbccredit.com.

**Information as of April 30, 2016*